

Labour Market News

Join The Army

The Army comprises the land-based side of the British Armed Forces, with an estimated 170,000 soldiers and officers. It is deployed in many of the world's war zones.

What jobs are on offer?

The Army recruits about 900 officers each year most of whom are graduates, for fields such as engineering, logistics and support, intelligence, IT, finance, medical and combat.

Where are the jobs?

The starting point for recruits is the Royal Military Academy Sandhurst in Surrey, but the Army has bases across the UK and is deployed in more than 80 countries, including the Balkans, Cyprus, the Falkland Islands, Germany, Nepal, Sierra Leone, Iraq and Afghanistan.

What is the salary?

Entry-level roles start at £20,000, which rises to at least £29,000 upon completion of training. Salaries then increase according to promotion – a captain in the Army is paid up to £44,000, a major can expect pay of up to £56,000 and a brigadier is paid at least £95,000.

Since the onset of recession, the Army has reported a significant increase in application. The Army are continuously recruiting. For application details log onto: www.armyjobs.mod.uk

Source: The Times

The Labour Market newsletter will provide snippets of interesting articles related to work, occupations, careers, industry, the economy, and economic development information that can help all of us in our work.

Also uploaded on : -
www.cfbt.com/wayahead

- **Woolworths back in business**

Woolworths returns as an online retailer. The woolworths.co.uk site is launched with a recognisable logo adding more than 500,000 products across three main categories – toys, childrenswear, entertainment & party.

More than 100,000 customers have flooded back to Woolworths.

Source: www.news.sky.com

- **C&G Branch closures**

Lloyds Banking Group will be closing all 164 branches of its Cheltenham & Gloucester business and cutting up to 1,660 jobs. The bank would close the branches following its take over of rival HBOS. Lloyds said the C&G branches will close in November, but the brand will continue to be used and customers will be able to use any Lloyds TSB branch. In addition, the group's personal loans product team will be moved to London from Chester by the end of 2011 and the size of the unit will be cut.

Lloyds Banking Group also includes Lloyds TSB, Halifax, Bank of Scotland, Intelligent Finance and Scottish Widows, among other brands.

Source: The Times (08/06/2009)

- **Lotus creates jobs**

More than 150 new jobs are being created at Group Lotus in Norfolk as the introduction of the all-new car 'Evora' and increased demand at its contract engineering arm spark a surge in business.

The 'Evora' is Lotus' first all-new car for 14 years and the project has gone from a blank sheet of paper to production in just 27 months. It will be sold in 41 countries, including the US. Lotus is currently increasing production output to cope with demand for the 2+2 mid-engined sports car plus the Elise and Exige small platform cars.

Lotus is recruiting 100 production and engineering staff and 50 people for its international hi-tech engineering consultancy.

Source: www.businessweekly.co.uk

- **Jobcentre plus hotline charges**

Jobless people are being charged up to 40p a minute when phoning Jobcentre Plus call centre for advice if calling from a different line provider other than BT landlines.

The Jobseekers Direct line uses a 0845 number to provide people with information about work vacancies.

Life after graduating

“Life after graduating”, a brochure, supported by the National Union of Students (NUS), will be sent to all graduating students over the next couple of weeks and brings together the range of options available to new graduates after they leave university.

The information highlights support and services available to graduates including how to set up a new business or learn about employment rights.

Key topics are:

- finding a job in the UK
- options for working abroad
- work experience and internships including the ‘Graduate Talent Pool’
- further study including around 14,000 additional postgraduate places - supported by 30,000 extra Career Development Loans next year
- teaching options including 500 teach first opportunities in 2009, up 130 from 2008
- teaching English as a foreign language (TEFL)
- volunteering both at home and abroad
- 250 short term placements through Mini Knowledge Transfer partnerships, rising to 500 in 2010/11

The brochure will be available at <http://www.direct.gov.uk/graduates>



Britain's millionaire list shrinks due to recession

The number of millionaires in the UK has fallen from 489,000 at the peak of the economic boom in 2007 to 242,000. The collapse in the housing market by 17.7% has suddenly reduced the net worth of thousands of former property millionaires.

Those with robust enough fortunes to remain in the millionaires' club have seen their wealth decline by about a quarter. The demands for luxury products have dropped and status symbol cars have slumped for example with sales of Bentleys down this year by 66% and BMW sales down by 35%.

Britain's much smaller billionaires' row has shrunk from 75 in 2008 to 43, according to The Sunday Times rich list. Lakshmi Mittal, the richest man in Britain, has seen his fortune fall by £16.9bn to £10.8bn, with Chelsea football club owner Roman Abramovich losing £4.7bn.

The Centre for Economics and Business Research (CEBR) forecasts that the UK would have 760,000 people whose wealth runs into seven figures by 2010. The number of millionaires should rise from 2011 onwards once property prices stage a recovery.

Source: www.guardian.co.uk

Contact Information

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